

INDEPENDENT AUDITOR'S REPORT TO THE COUNCILS OF CITY OF KWINANA

Report on the Developer Contribution Agreements Statements of Income and Expenditure No 1, 2, 3, 4, 5, 6 and 7

We have audited the accompanying Statements of Income and Expenditure for the City of Kwinana ("the City") in relation to the Developer Contribution Agreements No 1, 2, 3, 4, 5, 6 and 7 ("DCA's No. 1 to 7") (stamped for identification with "William Buck Audit (WA) Pty Ltd") for the period 1 July 2021 to 30 June 2022.

Responsibility for the Statements of Income and Expenditure

The City is responsible for the preparation of the Statements of Income and Expenditure for the DCA's No. 1 to 7. This responsibility includes ensuring that the records are free of misstatements and omissions and establishing and maintaining internal control relevant to the preparation and presentation of the Income and Expenditure Statements in accordance with the Developer Contribution Agreements and clause 6.16.5.16.3 of the Local Planning Scheme No 2. The City is responsible for providing all financial records and related data, other information, explanations, and assistance necessary for the conduct of the audit of DCA's No. 1 to 7's Statements of Income and Expenditure.

Auditor's responsibility

Our responsibility is to express an opinion on the Statements of Income and Expenditure for the DCA's No. 1 to 7 based on our audit. We conducted our audit in accordance with Australian Auditing Standards and the requirements clause 6.16.5.16.3 of the City of Kwinana's Local Planning Scheme No 2. These Auditing Standards require that we comply with relevant ethical requirements relating to the audit engagement and plan and perform the audit to express an opinion on the preparation and presentation of the Statements of Income and Expenditure to the City.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statements of Income and Expenditure. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statements of Income and Expenditure, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the Statements of Income and Expenditure in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.

INDEPENDENT AUDITOR'S REPORT TO THE COUNCILS OF CITY OF KWINANA (CONT)

These procedures have been undertaken to form an opinion whether, in all material respects, the Statements of Income and Expenditure is presented fairly in accordance with DCA's No. 1 to 7. We disclaim any assumption of responsibility for any reliance on this report to any person other than the City, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's opinion

In our opinion:

- the Statements of Income and Expenditure are based on proper accounts and records;
- the Statements of Income and Expenditure are in agreement with the accounts and records; and
- the amount reported as expended during the year was used solely for expenditure on activities permitted under the requirements of the City of Kwinana's Development Contribution Agreements No 1, 2, 3, 4, 5, 6 and 7.

William Buck

William Buck Audit (WA) Pty Ltd
ABN 67 125 012 124

CM

Conley Manifis
Director

Dated 25th of January 2023

Developer Contribution Area 1

Statement of Income and Expenditure for period 1 July 2021 to 30 June 2022

Opening balance at 1 July 2021	\$934,011.27
Contributions received	\$594,460.77
Credits for works	\$71,806
Interest earned	\$3,922.28
Capital Expenditure	(\$146,434.52)
Administration Costs	(\$2,319.86)
Closing balance as at 30 June 2022	\$1,455,445.94

Total DCA 1 Amount Carried Forward - \$1,455,445.94

Management Declaration

I confirm that the information reported in the Statement of Income and Expenditure is a true statement of the Developer Contribution Plan and the City has administered the funds in accordance with the requirements of clause 6.16.5.16.3 of the City of Kwinana's Local Planning Scheme No. 2.


Wayne Jack
Chief Executive Officer
Date: 25 January 2023

William Buck Audit (WA) Pty Ltd

Developer Contribution Area 2

Statement of Income and Expenditure for period 1 July 2021 to 30 June 2022

Opening balance at 1 July 2021	\$1,720,913.79
Contributions received	\$0.00
Credits for works	\$0.00
Interest earned	\$6,377.91
Capital Expenditure	\$0.00
Administration Costs	\$0.00
Closing balance as at 30 June 2022	\$1,727,291.70

Total DCA 2 Amount Carried Forward - \$1,727,291.70

Management Declaration

I confirm that the information reported in the Statement of Income and Expenditure is a true statement of the Developer Contribution Plan and the City has administered the funds in accordance with the requirements of clause 6.16.5.16.3 of the City of Kwinana's Local Planning Scheme No. 2.


Wayne Jack
Chief Executive Officer
Date: 25 January 2023

William Buck Audit (WA) Pty Ltd

Developer Contribution Area 3

Statement of Income and Expenditure for period 1 July 2021 to 30 June 2022

Opening balance at 1 July 2021	(\$146,291.83)
Contributions received	\$0
Refunds paid	\$0
Interest earned	\$0
Capital Expenditure	\$0
Administration Costs	(\$16,512.00)
Closing balance as at 30 June 2022	(\$162,803.83)

Total DCA 3 Amount Carried Forward – (\$162,803.83)

Due to nil funds in the reserve the administration costs will not be reimbursed to the City until there are contributions made to the Developer Contribution Plan.

Management Declaration

I confirm that the information reported in the Statement of Income and Expenditure is a true statement of the Developer Contribution Plan and the City has administered the funds in accordance with the requirements of clause 6.16.5.16.3 of the City of Kwinana's Local Planning Scheme No. 2.


Wayne Jack
Chief Executive Officer
Date: 25 January 2023

William Buck Audit (WA) Pty Ltd

Developer Contribution Area 4

Statement of Income and Expenditure for period 1 July 2021 to 30 June 2022

Opening balance at 1 July 2021	\$1,194,024.84
Contributions received	\$845,518.29
Refunds paid	\$0
Interest earned	\$6,445.55
Credit for pre funded works	\$0
Capital Expenditure	\$0
Administration Costs	(\$16,597.21)
Closing balance as at 30 June 2022	\$2,029,391.47

Total DCA 4 Amount Carried Forward – \$2,029,391.47

Management Declaration

I confirm that the information reported in the Statement of Income and Expenditure is a true statement of the Developer Contribution Plan and the City has administered the funds in accordance with the requirements of clause 6.16.5.16.3 of the City of Kwinana's Local Planning Scheme No. 2.


Wayne Jack
Chief Executive Officer
Date: 25 January 2023

William Buck Audit (WA) Pty Ltd

Developer Contribution Area 5

Statement of Income and Expenditure for period 1 July 2021 to 30 June 2022

Opening balance at 1 July 2021	\$972,056.83
Contributions received	\$903,648.85
Refunds paid	\$0
Interest earned	\$5,417.37
Credit for pre funded works	\$0
Capital Expenditure	\$0
Administration Costs	(\$22,813.12)
Closing balance as at 30 June 2022	\$1,858,309.93

Total DCA 5 Amount Carried Forward - \$1,858,309.93

Management Declaration

I confirm that the information reported in the Statement of Income and Expenditure is a true statement of the Developer Contribution Plan and the City has administered the funds in accordance with the requirements of clause 6.16.5.16.3 of the City of Kwinana's Local Planning Scheme No. 2.


Wayne Jack
Chief Executive Officer
Date: 25 January 2023

William Buck Audit (WA) Pty Ltd

Developer Contribution Area 6

Statement of Income and Expenditure for period 1 July 2021 to 30 June 2022

Opening balance at 1 July 2021	\$753,954.30
Contributions received	\$3,172,042.05
Refunds paid	\$0
Interest earned	\$3,234.31
Credit for pre funded works	\$311,724.00
Capital Expenditure	(\$311,724.00)
Administration Costs	(\$16,757.43)
Closing balance as at 30 June 2022	\$3,912,473.61

Total DCA 6 Amount Carried Forward - \$3,912,473.61

Management Declaration

I confirm that the information reported in the Statement of Income and Expenditure is a true statement of the Developer Contribution Plan and the City has administered the funds in accordance with the requirements of clause 6.16.5.16.3 of the City of Kwinana's Local Planning Scheme No. 2.


Wayne Jack
Chief Executive Officer
Date: 25 January 2023

William Buck Audit (WA) Pty Ltd

Developer Contribution Area 7

Statement of Income and Expenditure for period 1 July 2021 to 30 June 2022

Opening balance at 1 July 2018	\$56,489.43
Contributions received	\$31,368.10
Refunds paid	\$0
Interest earned	\$285.25
Capital Expenditure	\$0
Administration Costs	(\$5,953.78)
Closing balance as at 30 June 2021	\$82,189.00

Total DCA 7 Amount Carried Forward - \$82,189.00

Management Declaration

I confirm that the information reported in the Statement of Income and Expenditure is a true statement of the Developer Contribution Plan and the City has administered the funds in accordance with the requirements of clause 6.16.5.16.3 of the City of Kwinana's Local Planning Scheme No. 2.


Wayne Jack
Chief Executive Officer
Date: 25 January 2023

William Buck Audit (WA) Pty Ltd