

Policy

Risk Management



Council Policy

Legal Authority	Local Government Act 1995
Department	Governance and Legal

1. Title

Risk Management Policy

2. Purpose

The City of Kwinana ('the City') is committed to organisation-wide risk management principles, systems and processes that ensure consistent, efficient and effective assessment of risk across strategic and operational levels of the organisation.

3. Scope

This policy applies to all staff, suppliers, and contractors.

4. Definitions

Risk means the effect of uncertainty on objectives.

Risk management means the application of coordinated activities to direct and control an organisation with regard to risk.

Risk management framework means the set of components that provide the foundations and organisational arrangements for designing, implementing, monitoring, reviewing and continually improving risk management throughout the organisation.

5. Policy Statement

The City's Risk Management Policy, in conjunction with the Risk Management Strategy, establishes the City's risk management framework. Adoption of the risk management framework will:

- a. Minimise the occurrence of serious injury or loss of life;
- b. Protect assets and resources, including natural and cultural;
- c. Meet legislative and compliance requirements;
- d. Minimise legal liability;
- e. Minimise disruption to operations and services;
- f. Minimise financial loss, including through theft or fraud;
- g. Improve the City's governance, management capability and accountability;
- h. Ensure an effective response to critical incidents effecting services and operations;
- i. Effective emergency response and event recovery; and
- j. Minimise potential damage to reputation.

Achievement of these objectives will require proactive identification and mitigation of strategic and operational risks, rather than a reactive or incidence response approach.

Proactive risk management adds value to the planning process and business activities of the City and increases the probability of achieving the Council’s objectives within its available budget.

All City of Kwinana risks items are recorded and maintained within the City’s risk management software system.

6. References

Date of adoption and resolution No.	21 January 2015 #369
Review dates and resolution No.	08/04/2015 #428 28/10/2015 #011 27/09/2017 #600 14/10/2020 #275 26/10/2022 #229
Next review due date	October 2024
Related documents	<p>Acts/Regulations</p> <p><i>Local Government (Audit) Regulations 1996, Regulation 17 – CEO to review certain systems and procedures</i></p> <p>Plans/Strategies/Policies/Processes</p> <p>City of Kwinana – Risk Management Strategy Risk Management Software – City of Kwinana Risk Register</p>

Note: Changes to references may be made without the need to take the Policy to Council for review.